

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2008

(Rs. in lacs, except per share data)

	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2008	2007	2008	2007	2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Operations:					
- Domestic	87,750	84,493	216,749	168,493	395,494
- Export	32,971	40,400	74,032	89,612	175,230
	120,721	124,893	290,781	258,105	570,724
Duty on sales	11,518	12,128	26,231	24,195	53,385
	109,203	112,765	264,550	233,910	517,339
Income	287	185	477	408	2,409
(a+b)	109,490	112,950	265,027	234,318	519,748
Other Income					
Decrease in stock-in-trade					
In progress	(6,373)	(12,388)	(746)	(35,303)	(72,792)
Consumption of Raw Materials	80,580	85,285	172,563	180,476	398,781
of traded goods	25	263	107	726	2,041
Comparison	3,969	4,436	9,037	8,933	20,487
Level	7,211	12,953	18,331	26,943	56,178
Cost	2,311	2,468	5,602	4,835	10,362
Provision / Amortisation	6,529	5,895	13,596	12,292	25,238
Expenditure	4,569	6,764	12,028	15,386	29,710
Expenditure (a) to (h)	98,821	105,676	230,518	214,288	470,005
Operations before Other Income, Exceptional Items	10,669	7,274	34,509	20,030	49,743
Income	437	121	706	281	503
Other Interest & Exceptional Items	11,106	7,395	35,215	20,311	50,246
Net	6,642	4,427	12,857	8,473	17,079
Other Tax & Exceptional Items	4,464	2,968	22,358	11,838	33,167
Items - Gain/ (Loss)	(14,411)	3,682	(27,932)	7,419	7,499
(Loss) from Ordinary Activities before tax	(9,947)	6,650	(5,574)	19,257	40,666
Income Tax Expense:					
For Current Tax	(581)	754	-	2,182	4,278
For Fringe Benefit Tax	55	40	70	55	111
For Deferred Tax	(3,138)	2,429	(1,623)	6,761	9,613
(Entitlement) / Reversal	581	(754)	-	(2,182)	(1,066)
(Loss) from Ordinary Activities after tax	(6,864)	4,181	(4,021)	12,441	27,730
Dry items	-	-	-	-	3,613
(Loss) for the period	(6,864)	4,181	(4,021)	12,441	24,117
Share Capital (face value of Rs. 2/- each)	3,243	2,860	3,243	2,860	3,092
Excluding revaluation reserve as per					
Effect of previous accounting year					175,714
Per Share (EPS)					
Extraordinary items:					
Rs.)	(4.26)	2.98	(2.50)	8.85	19.21
Rs.)	(4.26)	2.62	(2.50)	7.47	17.24
Extraordinary items:					
Rs.)	(4.26)	2.98	(2.50)	8.85	16.70
Rs.)	(4.26)	2.62	(2.50)	7.47	14.98
Quarter and half year (not annualised)					
Shareholding					
of Shares	70,064,663	65,636,999	70,064,663	65,636,999	70,063,663
Percentage of Shareholding	48.48	52.34	48.48	52.34	51.15

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